

**GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE
SECOND QUARTER ENDED 30 JUNE 2012**

KUALA LUMPUR, 29 August 2012 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”) today announced its financial results for the second quarter (“2Q12”) ended 30 June 2012.

The Group recorded a total revenue of RM2,119.5 million in 2Q12 compared to RM1,896.0 million in the preceding year. The revenue from the leisure and hospitality business in Malaysia grew by 5% whilst revenues from the United Kingdom (“UK”) rose more than two-fold. The growth in both regions was driven by higher volumes of business and hold percentages in the premium players business. The revenue from the leisure and hospitality business in the United States of America (“US”) was RM216.7 million, mainly from the operations of Resorts World Casino New York City (“RWNYC”). There is no construction revenue in this quarter (2Q11:RM363.1 million) from the development of RWNYC as the development has been completed.

The Group’s adjusted Earnings before Interest, Taxation, Depreciation and Amortisation (“EBITDA”) for 2Q12 increased 44% to RM766.9 million from RM531.3 million a year earlier. The leisure and hospitality businesses of the Group recorded higher EBITDA contributions. The UK operations contributed RM130.2 million compared to a loss of RM7.7 million last year. The higher adjusted EBITDA for the leisure and hospitality business in US of RM60.6 million was mainly from the operations of RWNYC. Included in the adjusted EBITDA for the leisure and hospitality business in the US for 2Q2011 was the construction profit of RM15.0 million. The Malaysian operations grew by 8% and achieved an adjusted EBITDA of RM560.4 million during the same period.

The Group’s profit before taxation for 2Q12 increased 48% to RM638.5 million. This increase arose principally due to the higher EBITDA contributions from the leisure and hospitality businesses and property segment, offset by higher depreciation and amortisation charges mainly from the US operations.

In 1H12, the Group’s revenue increased by 5% to RM4,023.3 million compared with RM3,846.6 million in the previous corresponding year. During the period, revenue from the UK operations grew by 53% to RM816.2 million. This is due to overall higher volume of business and hold percentage of its London casino operations. The US operations contributed RM435.1 million, mainly from the operations of RWNYC. There is no construction revenue for this period (1H11:RM627.7 million) from the development of RWNYC. The Malaysian operations recorded higher revenue of RM56.7 million mainly due to higher volume of business despite a lower hold percentage in the premium players business.

The Group’s adjusted EBITDA for 1H12 increased by 11% to RM1,280.0 million. The growth is mainly attributable to the leisure and hospitality businesses in UK and US which contributed RM164.6 million and RM61.9 million respectively during the same period compared to RM68.1 million and RM28.4 million respectively in the previous year. The leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM1,022.4 million.

The Group's profit before taxation for 1H12 increased by 3% to RM1,017.0 million compared with RM983.8 million in the same period last year. The increase is primarily due to higher EBITDA contributions from the leisure and hospitality businesses in UK and US.

The Group declared an interim dividend of 3.80 sen per ordinary share of 10 sen each, less 25% tax for 1H12 (1H11: 3.80 sen per ordinary share of 10 sen each less 25% tax).

Growth prospects in the Eurozone countries are expected to be constrained and will increase risks of prolonged uncertainties affecting the rest of the world.

The regional gaming business, as reported in Macau and Singapore, continues to grow albeit at a slower rate. Tourist arrivals in the ASEAN region continued to register growth, which augurs well for the leisure and hospitality industry. Whilst encouraged by these industry indicators, the Group is nevertheless cautious on the industry outlook especially on the potential risks and spillover effects that may arise from a global economic slowdown.

In Malaysia, the Group continues to focus on yield management strategies and operational efficiencies in addressing regional competition. For the non-premium players business, the group continues to focus on growing visitations. In addition, the Group will enhance its marketing activities to grow the premium players business. The Group has also embarked on various expansion and refurbishment initiatives at Resorts World Genting with the aim of enhancing its hospitality offerings to cater for the evolving customer preferences.

In the first half 2012, the UK economy performed weaker than expected, to some extent as a result of the continuing uncertainties in Europe. The outlook will remain subdued with limited economic growth prospects for the foreseeable future. The Group's focus on growing its premium players business, mainly the London casinos, has continued to gather traction, driven especially by the Group's ability to harness its well established networks in Asia. As a result of the Group's investments to improve the competitiveness of its provincial casinos outside of London, the Group is able to leverage on the heightened awareness of Genting's branding and its ability to provide high class offerings in the UK.

In the US, RWNYC's performance remains commendable given that operations had started less than a year ago. Marketing efforts will be directed to build the US customers database and expand on loyalty programs. The Group will also continue to intensify its efforts to build its presence in the US.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER		Var %	SIX MONTHS ENDED 30 JUNE		Var %
	2Q2012 (RM million)	2Q2011 (RM million)	2Q'12 vs 2Q'11	2012 (RM million)	2011 (RM million)	1H'12 vs 1H'11
Revenue						
Leisure & Hospitality						
- Malaysia	1,397.8	1,328.3	5%	2,708.4	2,651.7	2%
- United Kingdom	472.9	187.1	+>100%	816.2	533.7	53%
- United States of America	216.7	363.1	-40%	435.1	627.7	-31%
	<u>2,087.4</u>	<u>1,878.5</u>	11%	<u>3,959.7</u>	<u>3,813.1</u>	4%
Property	18.9	7.7	+>100%	37.0	13.4	+>100%
Investments & Others	13.2	9.8	35%	26.6	20.1	32%
	<u>2,119.5</u>	<u>1,896.0</u>	12%	<u>4,023.3</u>	<u>3,846.6</u>	5%
Adjusted EBITDA						
Leisure & Hospitality						
- Malaysia	560.4	518.3	8%	1,022.4	1,048.5	-2%
- United Kingdom	130.2	(7.7)	+>100%	164.6	68.1	+>100%
- United States of America	60.6	15.0	+>100%	61.9	28.4	+>100%
	<u>751.2</u>	<u>525.6</u>	43%	<u>1,248.9</u>	<u>1,145.0</u>	9%
Property	14.3	2.5	+>100%	28.7	6.2	+>100%
Others	1.4	3.2	-56%	2.4	5.5	-56%
	<u>766.9</u>	<u>531.3</u>	44%	<u>1,280.0</u>	<u>1,156.7</u>	11%
Pre-operating expenses	(5.6)	(9.6)	42%	(23.3)	(17.3)	-35%
Property related termination costs	-	(39.4)	NC	-	(39.4)	NC
(Loss)/gain on disposal of assets	(0.5)	12.7	->100%	(0.3)	12.8	->100%
Impairment losses	-	-	-	(5.0)	(3.9)	-28%
Net fair value (loss)/gain on financial assets at fair value through profit or loss	(2.0)	2.4	->100%	3.8	1.7	+>100%
Investment income	7.9	8.0	-1%	15.7	15.2	3%
EBITDA	<u>766.7</u>	<u>505.4</u>	52%	<u>1,270.9</u>	<u>1,125.8</u>	13%
Depreciation and amortisation	(132.4)	(87.9)	-51%	(260.3)	(165.8)	-57%
Interest income	15.2	19.9	-24%	28.5	36.6	-22%
Finance costs	(11.0)	(6.2)	-77%	(23.4)	(10.0)	->100%
Share of results in jointly controlled entities	-	(0.6)	NC	-	(2.0)	NC
Share of results in associates	-	(0.3)	NC	1.3	(0.8)	+>100%
Profit before taxation	<u>638.5</u>	<u>430.3</u>	48%	<u>1,017.0</u>	<u>983.8</u>	3%
Taxation	(142.7)	(116.6)	-22%	(250.6)	(252.4)	1%
Profit for the financial period	<u>495.8</u>	<u>313.7</u>	58%	<u>766.4</u>	<u>731.4</u>	5%
Basic EPS (sen)	<u>8.75</u>	<u>5.54</u>	58%	<u>13.53</u>	<u>12.91</u>	5%

NC: Not comparable

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM20 billion in market capitalisation, it owns and operates major properties including Resorts World Genting, Genting Casinos United Kingdom and Resorts World Casino New York City.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with 8,000 rooms spread across 5 hotels, theme parks with over 50 fun rides and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, it was voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort for six successive years (2005-2010) by World Travel Awards.

Genting Malaysia owns and operates the Awana Genting Highlands Golf & Country Resort, which is located within close vicinity to Resorts World Genting. The Awana Hotels & Resorts chain also includes two beautiful seaside properties namely Awana Kijal Golf, Beach & Spa Resort in Terengganu and Awana Porto Malai in Langkawi. Collectively, the properties in Malaysia offer a total of approximately 10,000 rooms.

Genting Casinos UK Limited ("GUK") is one of the largest casino operator in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 5 casinos and a Poker Club in London and a further 38 casinos located within the UK provinces. GUK was awarded a 'large' casino licence to develop a leisure and entertainment complex at the National Exhibition Centre ("NEC") in Birmingham. The site will be known as Resorts World At The NEC. It is planned for Resorts World At The NEC to feature a casino, hotel accommodation, spa, conference and banqueting centre, cinema, food & beverage outlets and a retail outlet centre.

Genting New York LLC is the developer and operator of a video lottery facility at the Aqueduct Racetrack in the city of New York, United States of America. As the first such facility located in the city of New York, Resorts World Casino New York City presents a premier entertainment hub providing the ultimate gaming and entertainment experience, offering 5,000 gaming machines, shows and events and culinary delights - all within the historic Aqueduct Racetrack.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World Casino New York City, visit www.rwnewyork.com

Resorts World At The NEC, visit www.resortsworldnec.co.uk

Resorts World Miami, visit www.rwmiami.com

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